

AMENDMENT #5 of CONTRACT No: LMDC/CS/IC/11

Financial Management Consultant for Land Market Development Component

This contract Amendment #5 ("CONTRACT AMENDMENT #5 ") is entered into

June 25 , 2018

between

LEPL National Agency of Public Registry of Georgia (NAPR), address: 2, Sanapiro str N2, 0102 Tbilisi, Georgia

(Hereinafter "the Client") of the one part

and

Ms. Tamar Avakimova (ID# 01009020874) address: app.11, building 32, II block, Vazha-Pshavela Ave, Tbilisi, Georgia (Hereinafter "the Consultant"), of the other part

The Irrigation and Land Market Development Project (ILMDP) is still ongoing. Thus, it is necessary to extend Financial Management Consultant's (National Consultant) contract, i.e. until June 25 , 2019.

The parties hereby agree to make changes in contract as follows:

1. Clause 2 – "Term" to be changed as follows:

The Consultant shall perform the Services during the period commencing 25.03.2016 and continuing until 25.06.2019, or any other period as may be subsequently agreed by the parties in writing.

2. Clause 3 – "Payment" to be changed as follows:

A. Ceiling

For Services rendered pursuant to Annex A, the Client shall pay the Consultant an amount not to exceed **156,000.00 GEL (One Hundred Fifty Six Thousand Georgian Lari)**. This amount has been established based on the understanding that it includes all of the Consultant's costs and profits as well as any tax obligation that may be imposed on the Consultant in accordance with the Georgian Legislation. Income Tax shall be withheld and paid on behalf of the Consultant to the Revenue Service of Georgia. The payments made under the Contract consist of the Consultant's remuneration as defined in sub-paragraph B below.

3. Annex B – "Cost Estimate of Services, List of Personnel and Schedule of Rates" to be changed as follows:

(1) Remuneration

Name	Monthly Rate (GEL)	Number of Months	Total (GEL)
Tamar Avakimova	4000	39	156,000.00

The total contract cost including taxes – GEL 156,000.00. Out of which GEL 31,200.00 is Income Tax.

4. The contract Amendment No.5 is an integral part of the Contract No: LMDC/CS/IC/11 signed on March 25 , 2016.

5. The Contract Amendment No.5 is valid from the day of its signing.

For and on behalf of **LEPL National Agency of Public Registry of Georgia**

Lia Kvirtchishvili,
Head of Human Resource Management Unit of LEPL
National Agency of Public Registry (NAPR)

For and on behalf of the Consultant

Ms. Tamar Avakimova , Consultant

